

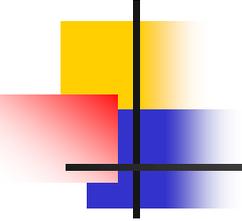
Good Growth and Governance in Africa

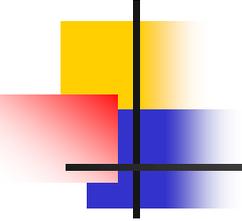
Rethinking Development Strategies

Panel Presentation

Akbar Noman

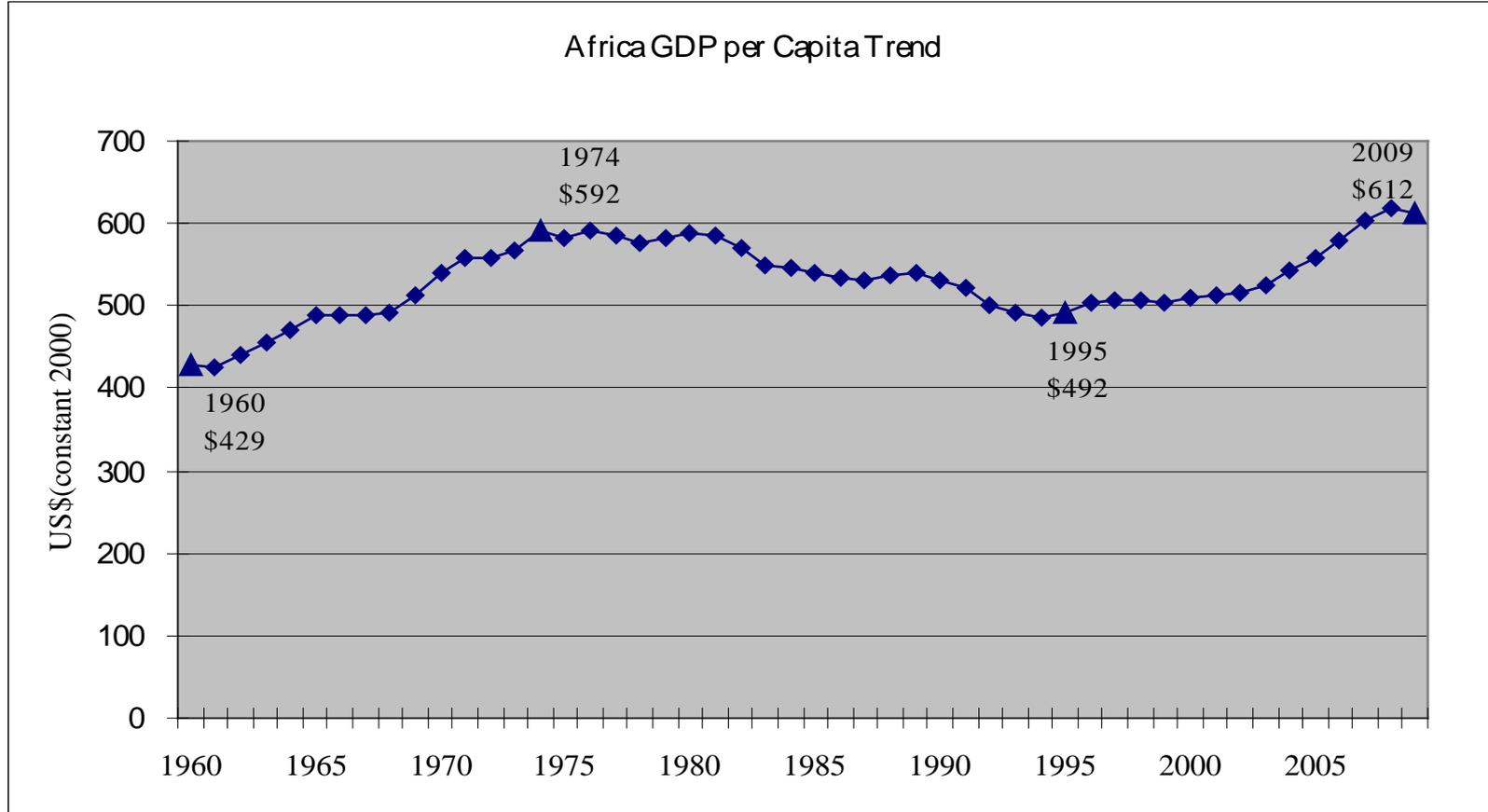
(Note: Africa refers to Sub-Saharan Africa)

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- Diversity of country circumstances and experiences in Africa
 - In general, progress on some dimensions of development (e.g. education and health) but disappointing economic growth and poverty reduction
 - Not all doom and gloom: Botswana fastest growing economy in the world during 1960-2000

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- Also good growth of 5+% over a decade or so at different times in different countries e.g. Ethiopia, Ghana, Mozambique, Tanzania and Uganda
 - But average per capita income no higher in 2000 than at end 1960s
 - Improved growth since late 1990s: about 4½%

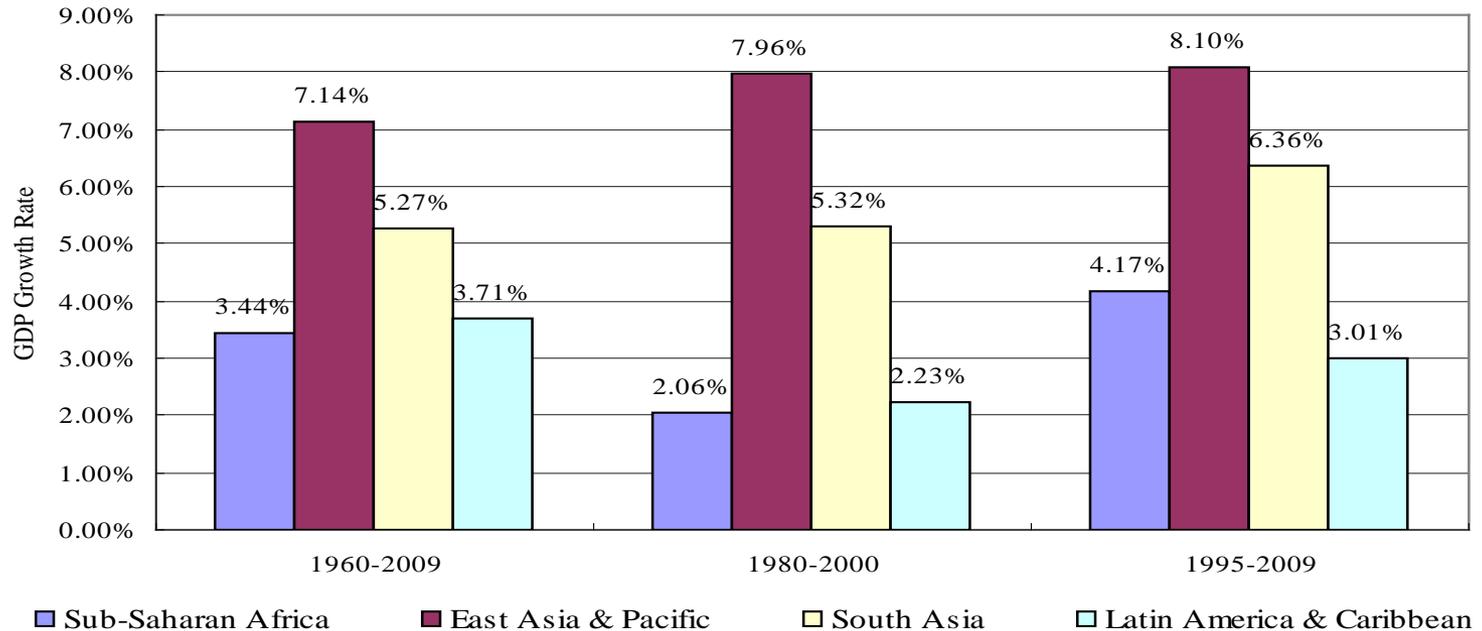
AFRICA GDP per Capita (US\$ in 2000 Prices)

- 1960: \$429; 1974: \$592; 1995: \$492; 2009: \$612

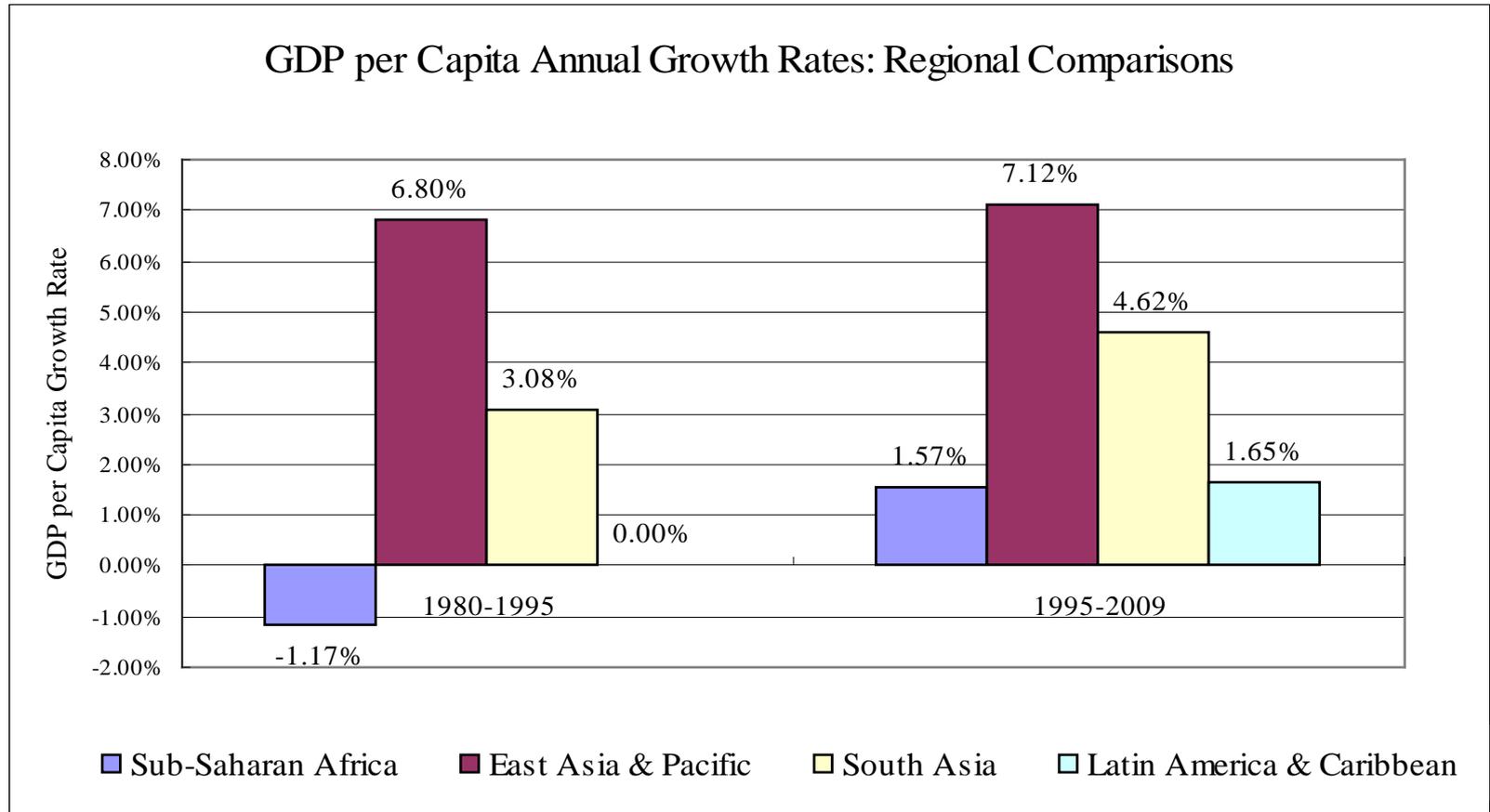


GDP Growth Regional Comparisons (percent per year)

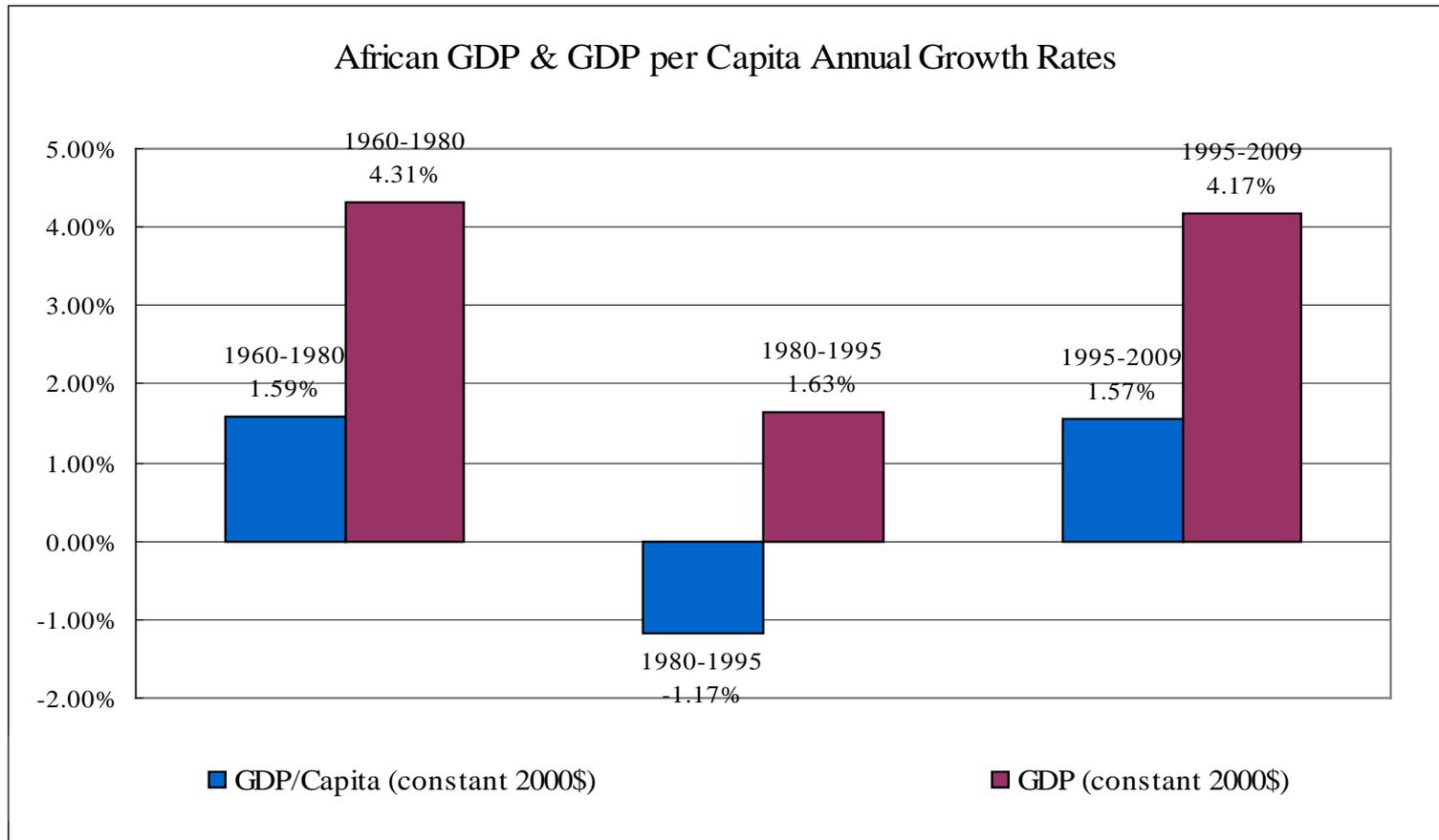
GDP Growth Regional Comparison

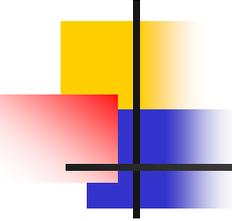


GDP Per Capita Annual Growth Rates Regional Comparisons



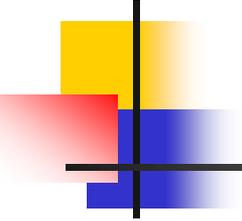
Phases of African Growth

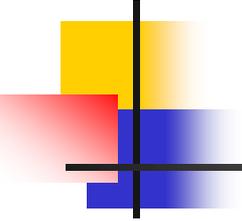




IPD's Africa Task Force

- Questions for Africa Task Force: Why disappointing performance and what can be done to sustain and accelerate the improved growth of the past decade or so?
- Need 7+ % to meet MDGs
- What lessons of success especially from East Asia?

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- Task Force (TF) co-chaired by Kwesi Botchwey, Prof. Stiglitz and me.
 - Meetings attended by over 100 scholars, experts and policy makers – biggest support from JICA, including Japanese scholars
 - Intellectual and organizational support from African Think-tanks, notably African Center for Economic Transformation (ACET). Also Governments of Ethiopia and South Africa

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- Prof. Stiglitz will highlight the upshot of the Task Force's work resulting in the volume
 - In a sense the origins of the TF can be said to lie in Prof. Stiglitz's 1st mission as WB's Chief Economist -- to Africa (Ethiopia). He was struck by how market-fundamentalism conditionalities imposed on Africa not only neglected but actually violated East Asian lessons of success
 - Also in the World Bank study *East Asian Miracle* initiated and funded by Japan